

**PRESS
RELEASE**

The General Shareholders' Meeting of Banca Generali approved the 2015 Financial Statements and a dividend of €1.20 per share

Trieste, 21 April 2016 – The General Shareholders' Meeting of Banca Generali was held today, chaired by Paolo Vagnone.

During the ordinary session, the Shareholders' Meeting:

- approved the 2015 Financial Statements of Banca Generali S.p.A., which closed with a net profit of €184.3 million (€167.5 million in 2014). Consolidated net profit was €203.6 million (€160.9 million in 2014);
- resolved to distribute a **dividend of €1.20 per share** (€0.98 in 2014), for a total payout of €139.2 million. The dividend payment date will be 25 May 2016, ex-coupon No. 10 on 23 May 2016 and record date 24 May 2016;
- approved the Company's and Group's Remuneration and Incentivisation Policy and acknowledged the report concerning the implementation during 2015 of the policy approved by the Shareholders' Meeting on 23 April 2015;
- approved the motion to raise to 2:1 the ratio of the variable to fixed component of the remuneration of a limited number of specifically identified persons, as defined in the Remuneration and Incentivisation Policy;
- authorised the buy-back and disposal of 67,051 own shares aimed at implementing remuneration and incentivisation policies;
- **appointed the following Alternate Auditors:** Maria Maddalena Gnudi (the first candidate of the list submitted by Assicurazioni Generali) and Carlo Delladio (the first and sole candidate of the list submitted under the aegis of Assogestioni). The aforementioned **Alternate Auditors** will remain in office until the approval of the Financial Statements for the year ending 31 December 2017.

The resumes of the newly appointed Alternate Auditors have been published on the Company's website, www.bancagenerali.com, in the section *Corporate Governance – AGM*.

CONTACTS:

www.bancagenerali.com

Media Relations
Michele Seghizzi
Tel. +39 02 6076 5683

michele.seghizzi@bancagenerali.it

Investor Relations
Giuliana Pagliari
Tel: +39 02 6076 5548

giuliana.pagliari@bancagenerali.it

* * *

**PRESS
RELEASE**

Pursuant to applicable laws, the Financial Statements of Banca Generali S.p.A. and the Consolidated Financial Statements, as well as the associated accounting documentation, will be made available to the public at the Company's registered office, at its operating offices in Milan, Via Ugo Bassi 6, on Borsa Italiana S.p.A.'s website and through the authorised storage mechanism as of today, 21 April 2016. The minutes of the Shareholders' Meeting will also be made available to the public in the same manner and within the terms established by applicable laws and regulations.

* * *

The Manager responsible for preparing the company's financial reports (Stefano Grassi) declares, pursuant to Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records.

Stefano Grassi

CFO of Banca Generali

CONTACTS:

www.bancagenerali.com

Media Relations

Michele Seghizzi

Tel. +39 02 6076 5683

michele.seghizzi@bancagenerali.it

Investor Relations

Giuliana Pagliari

Tel: +39 02 6076 5548

giuliana.pagliari@bancagenerali.it